

TFL Pension Consultative Council (PCC)

Summary of minutes of meeting number 80 held on 12 September 2013

Pensionable Earnings Protection

The Council noted the final version of the Employee Communication on the protection of pensionable earnings arrangements. It was reconfirmed that this issue had been discussed between TfL and the Pensions Working Group and it had now been formally agreed by the Trustee Board.

2013 Election Report

The PCC noted the retiring Councillors

Section One - Linda Arwood and David Porter

Section Two - Ralph Pidsley ; Paul Rutland had left TfL (casual vacancy)

Section Three - Mark Harding and Linda Martin

It was reported that Section One had four nominations for its two vacancies and therefore required an election.

Section Two had three nominations for its two vacancies and also required an election

Section Three had two nominations for its two vacancies, of which, both Mark Harding and Roy Carey have been formally advised of their successful appointment.

UK-engage will manage the elections and ballot papers for Sections One and Two and it had been timetabled to dispatch the ballot by the first week in October with a closing date of Friday the 8 November 2013.

Agenda of Pensioners' Forum Meeting held on 22 August 2013 and Pensioner Liaison Managers August Report

These were noted.