

TFL Pension Consultative Council (PCC)

Summary of minutes of meeting number 121 held on 17 March 2022

Sustainability & Carbon Transition Presentation

The PCC received a presentation from Mr Shukla on the TfL Pension Fund Journey in Sustainability & Carbon Transition.

Initial Summary of Results of the 2021 Actuarial Valuation

It was reported that the initial results showed a funding level of 101%, giving a small surplus of £179 m.

It was confirmed the statutory deadline for finalising the valuation is 30 June 2022.