

## **TfL Pension Consultative Council (PCC)**

### **Summary of minutes of meeting number 111 held on 28 November 2019**

#### **2019 Election Results**

It was confirmed Mr Kosminsky and Mr Sullivan were the only nominations received for Section One, and both were duly re-elected. In Section Two the only nomination received was for Ms Taylor who was duly elected. The only nominations received for Section Three were for Mr Murphy and Mr O'Brien, who were both duly re-elected.

Section One confirmed they would discuss their casual vacancy left by the sudden death of Mr Amos.

#### **Report of Trustee Board Meeting held 27 September 2019**

It was confirmed that Ms. Collis had resigned as a Trustee which had been filled by Ms. Hopkins

It was reported that the overall funding level had declined from 97.9% to 97.7%.

The Trustee Effectiveness Review produced by TfL's Internal Audit, was discussed

Sustainalytics were appointed by the Board to undertake Third Party Voting and Engagement Services on its behalf.

#### **TfL Pension Fund Administration Report for quarter ended 30 June 2019**

The PCC noted the service provider's report to the Trustees of the TfL Pension Fund.

#### **AMM Feedback**

It was reported that the overall attendance was slightly up from last year together with the attendance of active members. The Q&A's has been uploaded to the Fund's website.

#### **Pensioners' Forum Minutes for Meeting held on 4 September 2019**

The minutes were noted.

#### **PWG Minutes for Meeting held 31 July 2019**

The minutes were noted.

#### **2019 PCC Meeting Dates**

These dates were noted by the PCC.