TfL Pension Fund - Thermal Coal Exclusion List

Updated as of end-Q3 2026

Note: green bonds issued by the companies are exempt from exclusion.

Entity Name	Entity ID	Exchange	Ticker	ISIN	No.
Aboitiz Power Corp.	1038733138	PHS	AP	PHY0005M1090	1
Adani Power Ltd.	1045171689	BOM	533096	INE814H01029	2
Alliance Resource Partners LP	1008282351	NAS	ARLP	US01877R1086	3
Banpu Public Co. Ltd. (OLD)	1008755446	N/A	N/A	TH0148039504	4
Beijing Haohua Energy Resource Co., Ltd.	1062329753	SHG	601101	CNE100000N12	5
Beijing Jingneng Power Co., Ltd.	2000122775	SHG	600578	CNE000001B82	6
Bisichi Plc	1008754003	N/A	N/A	SUSTD00D641C	7
CESC Ltd.	1008760362	BOM	500084	INE486A01021	8
China Coal Energy Co., Ltd.	1038324392	HKG	1898	CNE100000528	9
China Coal Xinji Energy Co., Ltd.	1034487301	SHG	601918	CNE1000008D7	10
China Qinfa Group Ltd.	1068122297	HKG	866	KYG2159E1070	11
China Resources Power Holdings Co., Ltd.	1011978318	HKG	836	HK0836012952	12
China Shenhua Energy Co., Ltd.	1029831919	HKG	1088	CNE1000002R0	13
CHN Energy Changyuan Electric Power Co., Ltd.	2000817481	SHE	000966	CNE0000011X1	14
Coal India Ltd.	1017070522	BOM	533278	INE522F01014	15
Core Natural Resources, Inc.	2017320792	NYS	CNR	US2189371006	16
Datang Huayin Electric Power Co., Ltd.	2000813985	SHG	600744	CNE000000M56	17
Datang International Power Generation Co., Ltd.	1008760755	HKG	991	CNE1000002Z3	18
DMCI Holdings, Inc.	1008759943	PHS	DMC	PHY2088F1004	19
Electric Power Development Co., Ltd.	1012341406	TKS	9513	JP3551200003	20
ENEA SA	1021390014	WAR	ENA	PLENEA000013	21
Evergy, Inc.	2005302277	NAS	EVRG	US30034W1062	22
Exxaro Resources Ltd.	1011358213	JSE	EXX	ZAE000084992	23
Gansu Energy Chemical Co., Ltd.	2000751122	SHE	000552	CNE000000D40	24
GD Power Development Co., Ltd.	1017153470	SHG	600795	CNE000000PC0	25
Geo Energy Resources Ltd.	1230690989	SES	RE4	SG2F24986083	26
GEPIC Energy Development Co., Ltd.	2000754298	SHE	000791	CNE000000T42	27
Guangdong Baolihua New Energy Stock Co., Ltd.	1017613225	SHE	000690	CNE000000P12	28
Guangdong Electric Power Development Co., Ltd.	1008761302	SHE	000539	CNE0000006J0	29
Guanghui Energy Co., Ltd.	1013412461	SHG	600256	CNE0000012G4	30
Guangzhou Hengyun Enterprises Holding Ltd.	2000817466	SHE	000531	CNE000000DS2	31
Guizhou Panjiang Refined Coal Co., Ltd.	1013318646	SHG	600395	CNE0000017V2	32
Gujarat Industries Power Co. Ltd.	2000503590	BOM	517300	INE162A01010	33
Gujarat Mineral Development Corp. Ltd.	1012387285	BOM	532181	INE131A01031	34
Hallador Energy Co.	1007907502	NAS	HNRG	US40609P1057	35
HCIG Energy Investment Co., Ltd.	2000817470	SHE	000600	CNE000000FT5	36
Henan Dayou Energy Co., Ltd.	1031022591	SHG	600403	CNE000001G12	37
Henan Yuneng Holding Co., Ltd.	2000817476	SHE	001896	CNE000000TZ3	38
HK Electric Investments & HK Electric Investments Ltd.	1030394234	HKG	2638	HK0000179108	39
Hokuriku Electric Power Co.	1008754027	TKS	9505	JP3845400005	40
Huadian Energy Co., Ltd.	1013358322	SHG	600726	CNE000000KX7	41
Huadian Power International Corp. Ltd.	1009993521	HKG	1071	CNE1000003D8	42
Huaneng Power International, Inc.	1008258597	HKG	902	CNE1000006Z4	43
Hubei Energy Group Co., Ltd.	1040367283	SHE	000883	CNE000000750	44
Inner Mongolia Dian Tou Energy Corp. Ltd.	1041927889	SHE	002128	CNE100000098	45
Inner Mongolia Mengdian Huaneng Thermal Power Corp. Ltd.	1017516245	SHG	600863	CNE000000GN6	46
Inner Mongolia Yitai Coal Co., Ltd.	1008761579	SHG	900948	CNE000000SK7	47
Izdemir Enerji Elektrik Üretim AS	2004080453	IST	IZENR.E	TREIZDM00016	48
Jaiprakash Power Ventures Ltd.	1019194238	BOM	532627	INE351F01018	49
Jiangsu Guoxin Corp. Ltd.	2003221125	SHE	002608	CNE100001658	50
Jiangsu Xukuang Energy Co. Ltd.	2006715052	SHG	600925	CNE100006012	51
Jiangxi Ganneng Co., Ltd.	2000774066	SHE	000899	CNE000000TP4	52
Jinneng Holding Shanxi Coal Industry Co., Ltd.	1035389371	SHG	601001	CNE000001MZ6	53
Jinneng Holding Shanxi Electric Power Co,. Ltd.	2000795035	SHE	000767	CNE000000776	54
Jizhong Energy Resources Co., Ltd.	1017140148	SHE	000937	CNE0000010H6	55
JSW Energy Ltd.	1037064425	BOM	533148	INE121E01018	56
Kaisun Holdings Ltd.	1019028128	HKG	8203	KYG8310R1276	57
Kinetic Development Group Ltd.	1189849703	HKG	1277	KYG525931039	58
Lubelski Wegiel BOGDANKA SA	1013563909	WAR	LWB	PLLWBGD00016	59
Malakoff Corp. Bhd.	1008753360	KLS	5264	MYL5264OO006	60
MC Mining Ltd.	1008754281	ASX	MCM	AU000000MCM9	61

MGE Energy, Inc.	1008163969	NAS	MGEE	US55277P1049	62
NACCO Industries, Inc.	1008168537	NYS	NC	US6295791031	63
Nan Nan Resources Enterprise Ltd.	1008759970	HKG	1229	BMG6390D1092	64
Nava Ltd.	1016860732	BOM	513023	INE725A01030	65
New Hope Corp. Ltd.	1008811037	ASX	NHC	AU000000NHC7	66
NLC India Ltd.	1015959706	BOM	513683	INE589A01014	67
Ntpc Ltd.	1017551379	BOM	532555	INE733E01010	68
Odas Elektrik Uretim Sanayi Ticaret AS	2003705354	IST	ODAS.E	TREODAS00014	69
OPG Power Ventures Plc	1053194581	N/A	N/A	IM00B2R3RX72	70
Park Elektrik Üretim Madencilik Sanayi ve Ticaret AS	1008761181	IST	PRKME.E	TRAPRKTE91B5	71
Peabody Energy Corp.	1007911038	NYS	BTU	US7045511000	72
PGE Polska Grupa Energetyczna SA	1009558942	WAR	PGE	PLPGER000010	73
Pha Lai Thermal Power JSC	1044654550	STC	PPC	VN000000PPC6	74
PPL Corp.	1008063754	NYS	PPL	US69351T1060	75
PT ABM Investama Tbk	1150500901	JKT	ABMM	ID1000121502	76
PT Adaro Andalan Indonesia	2001250305	JKT	AADI	ID1000207509	77
PT Alamtri Resources Indonesia Tbk	1054573669	JKT	ADRO	ID1000111305	78
PT Astrindo Nusantara Infrastruktur Tbk	1086936111	JKT	BIPI	ID1000114101	79
PT Atlas Resources Tbk	1149154735	JKT	ARII	ID1000121205	80
PT Baramulti Suksessarana Tbk	1222366237	JKT	BSSR	ID1000125701	81
PT Bayan Resources Tbk	1049722958	JKT	BYAN	ID1000111701	82
PT Bukit Asam (Persero) Tbk	1015568031	JKT	PTBA	ID1000094006	83
PT Bumi Resources Tbk	1016170980	JKT	BUMI	ID1000068703	84
PT Dian Swastatika Sentosa Tbk	1087109057	JKT	DSSA	ID1000113400	85
PT Exploitasi Energi Indonesia Tbk	1018409071	JKT	CNKO	ID1000096209	86
PT Golden Eagle Energy Tbk	1030140720	JKT	SMMT	ID1000100704	87
PT Golden Energy Mines Tbk	2003036106	JKT	GEMS	ID1000121106	88
PT Harum Energy Tbk	1067624364	JKT	HRUM	ID1000116601	89
PT Indika Energy Tbk	1033117993	JKT	INDY	ID1000110901	90
PT Indo Tambangraya Megah Tbk	1040661304	JKT	ITMG	ID1000108509	91
PT Mitrabara Adiperdana Tbk	1274695518	JKT	MBAP	ID1000132400	92
PT Petrindo Jaya Kreasi Tbk	2007178750	JKT	CUAN	ID1000187206	93
PT Prima Andalan Mandiri Tbk	2009132144	JKT	MCOL	ID1000162902	94
PT Resource Alam Indonesia Tbk	1015959752	JKT	KKGI	ID1000114309	95
PT RMK Energy Tbk	2009562480	JKT	RMKE	ID1000164908	96
PT TBS Energi Utama Tbk	1147556793	JKT	TOBA	ID1000123409	97
RattanIndia Power Ltd.	1049145842	BOM	533122	INE399K01017	98
Reliable African Energy NV	1152766844	HAM	REL	NL0010022307	99
Reliance Power Ltd.	1043890102	BOM	532939	INE614G01033	100
Salungano Group Ltd.	1030897955	JSE	SLG	ZAE000306890	101
Semirara Mining & Power Corp.	1018054038	PHS	SCC	PHY7628G1124	102
Shaanxi Coal Industry Co., Ltd.	1040309350	SHG	601225	CNE100001T64	103
Shaanxi Energy Investment Group Co., Ltd.	2011180328	SHE	001286	CNE100005Z70	104
Shan Xi Hua Yang Group New Energy Co., Ltd.	1017587205	SHG	600348	CNE000001FP1	105
Shanghai Electric Power Co., Ltd.	1013750452	SHG	600021	CNE000001G53	106
Shanxi Lanhua Sci-Tech Venture Co., Ltd.	1020557506	SHG	600123	CNE000000XZ5	107
Shanxi Lu'An Environmental Energy Development Co., Ltd.	1036729280	SHG	601699	CNE000001NT7	108
SPIC Green Energy Co., Ltd.	2000784133	SHE	000875	CNE000001CR4	109
Sundiro Holding Co., Ltd.	1020610705	SHE	000571	CNE000000586	110
TAQA Morocco SA	1033212001	CAS	TQM	MA0000012205	111
TerraCom Ltd.	1115016613	ASX	TER	AU000000TER9	112
The Chugoku Electric Power Co., Inc.	1008753868	TKS	9504	JP3522200009	113
The Hub Power Co. Ltd.	1008758245	KAR	HUBC	PK0065001015	114
The Lanna Resources Public Co., Ltd.	1015959693	BKK	LANNA	TH0409010Z03	115
The Okinawa Electric Power Co., Inc.	1008761371	TKS	9511	JP3194700005	116
Thungela Resources Ltd.	2008643985	JSE	TGA	ZAE000296554	117
Vinacomin - Ha Tu Coal JSC	1057732095	HSTC	THT	VN000000THT9	118
Vinacomin - Mong Duong Coal JSC	1045729644	HSTC	MDC	VN000000MDC9	119
Vinacomin Nui Beo Coal JSC	1059026258	HSTC	NBC	VN000000NBC1	120
Whitehaven Coal Ltd.	1031592123	ASX	WHC	AU000000WHC8	121
Wintime Energy Group Co., Ltd.	1013319016	SHG	600157	CNE000000WD4	122
Yancoal Australia Ltd.	1042059317	ASX	YAL	AU000000YAL0	123
Yankuang Energy Group Co., Ltd.	1008265663	HKG	1171	CNE1000004Q8	124
ZE PAK SA	1020889823	WAR	ZEP	PLZEPAK00012	125
Zhejiang Zheneng Electric Power Co., Ltd.	1236702341	SHG	600023	CNE100001SP3	126
Zhengzhou Coal Industry & Electric Power Co., Ltd.	1017515647	SHG	600121	CNE000000TS8	127
Çan2 Termik AS	2008828033	IST	CANTE.E	TRECAN200011	128